Agreement to Bid

I, the undersigned, in consideration of the United States Government offering for public sale the property described below, agree to bid at least the amount of \$480,000 for the property if offered for sale within 120 days from the date of this agreement.

I authorize the enclosed deposit of \$96,000 (20%) to be applied against the sale price if I am the successful bidder. I further understand and agree that if I do not bid at least the amount specified in this agreement to bid and the property is not sold within the time specified above for at least such amount, my deposit will be retained pending final determination of the damages sustained by the Government because of the default. If damages exceed the amount of the deposit, I will be liable for the excess damages.

DESCRIPTION OF PROPERTY: Single family home located on the creek front in Murrells Inlet, SC; 2BR, 2BA; deck overlooks marsh; within a short drive of dining and entertainment venues in the immediate area and the beach. Home has central forced air and heat and fireplace; city sewer and water service available; bonus room, breakfast, bar and built-in range. Physical Address: 4975 Highway 17, Business, Murrells Inlet, SC. (Georgetown County TMS # 41 0125 0840000)

NAME (Print)
SIGNATURE
ADDRESS
TELEPHONE NUMBER
DATE